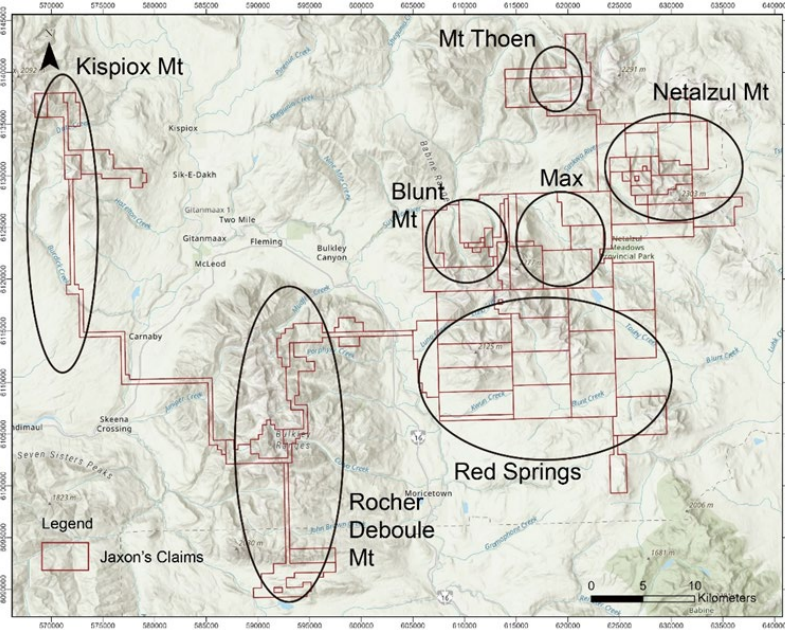




Drilling at Netalzul Mountain in 2022 To Confirm the Discovery of One of the Largest and Highest-Grade Porphyry-Epithermal Systems Found in British Columbia



Above: Mineral claims and seven porphyry-epithermal projects on Hazelton property

Jaxon is pursuing under cover, commercial-scale and grade Cu, Au, Ag, polymetallic porphyry-epithermal systems in the Skeena Arch in northwest British Columbia, Canada. These deeper porphyry systems are the source of commercially valuable, distal, propylitically-altered, mineralized zones observed to be nearer to surface. The Skeena Arch is an exceptionally orogenic and metallogenic setting that experienced its own Laramide-type events. The region provides an exceptional setting allowing for the preservation of large scale, economic porphyries.

Jaxon’s team is made up of experienced, multidisciplinary, model-driven explorationists. We collect and integrate geochemical, geophysical and structural data to identify and map major anomalies. The data is then used to generate 3D geological models that allow us to project, visualize, and more accurately vector in on the locations of the targeted porphyry systems.

With seven large-scale, epithermal-porphyry system targets across an interconnected network of concessions spanning 700 km², Jaxon controls a significant portfolio of assets on its 100% controlled Hazelton Property. Jaxon welcomes qualified parties to participate in drilling joint ventures on any of its seven targets.

**For more information, contact (604) 424-4488
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Shares Issued	161,103,652
Warrants	34,604,904
Options	12,670,000
Fully Diluted	208,378,556
Last (Jan 19, 2022)	\$0.05
52 week high/low	\$0.10/ \$0.04

Management

- John King Burns – Chairman & CEO**
- Tony Guo, P.Geo. – Director, President & Chief Geologist**
- James Lavigne, P.Geo. – Director & Technical Advisor**
- Laurence Stephenson, P.Geo. – Director & Technical Advisor**
- Melinda Hsu, CPA, CGA – Director**
- Alain Voisin, CPA, CGA – CFO**



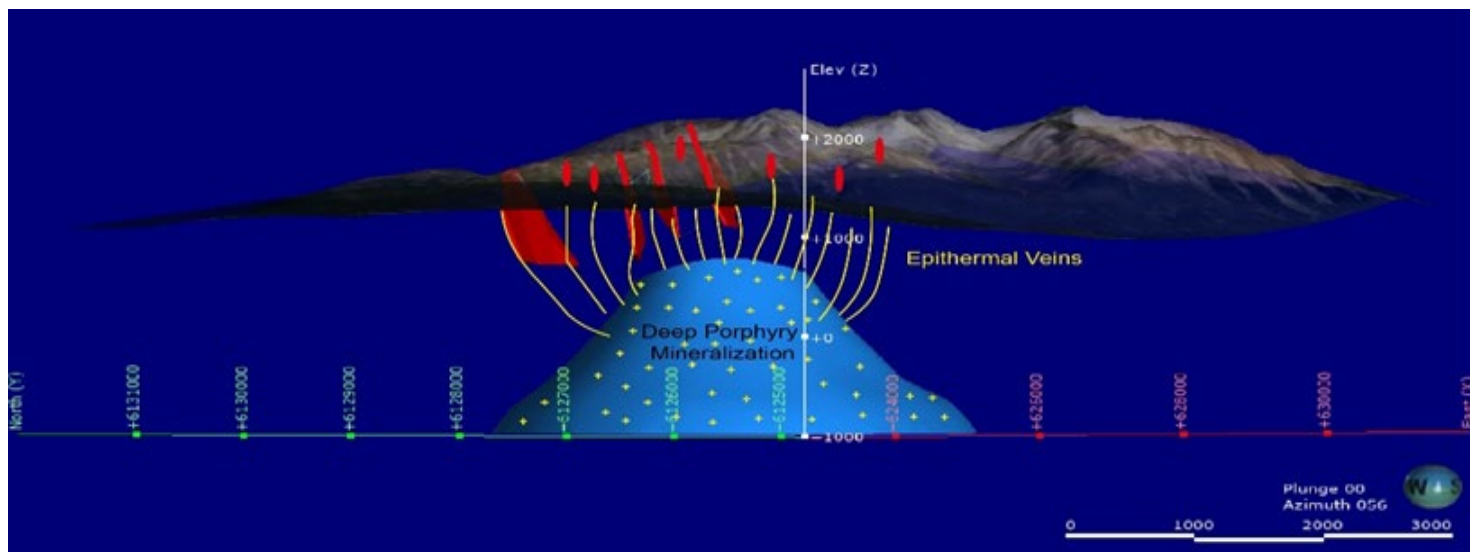
Netalzul Mountain is Jaxon's priority target out of seven porphyry system targets at Hazelton. Netalzul is being prepared for a definitive drill test in 2022. Jaxon's second target, Red Springs, is being prepared for a definitive drill test in late 2022 or 2023. Jaxon's five other targets are in various advancing stages of exploration.

NETALZUL MT PORPHYRY-EPITHERMAL SYSTEM

Netalzul Mountain involves an extensive, high-grade Ag-Cu-Au-Zn-Pb structurally fault-controlled, multi-sulfide, quartz vein, epithermal mineralized system driven by a larger, Alpala-type porphyry system. The system is ~60 million years old. The project area is cut by visible fault structures marked by outcrops and historical artisanal workings. Assays of samples from channel, float rock and soil contain high-value, high-grade Au, Cu, Ag, Zn and Pb mineralization. Sampled locations are coincident with strong and extensive geochemical and geophysical anomalies. All project data from Netalzul will be reprocessed and remodeled over the 2021-2022 winter season. The updated conceptual geological model will be used to design and program a definitive drill test to demonstrate the grades and scope of the Netalzul porphyry system in the summer of 2022.

RED SPRINGS PORPHYRY-EPITHERMAL SYSTEM

Red Springs involves an extensive and anomalously large, high-grade copper and molybdenum rock and in-soils geochemical halo; as well as an extensive and anomalously high-grade gold-cobalt tourmaline breccia mineralization occurrence that outcrops on surface over a large area. Jaxon's 3D conceptual geological model indicates that these near surface anomalies are distal to a system of deeper copper/gold/moly porphyries that underlie Red Springs. Jaxon is utilizing its 3D geological model to guide the design of the drill program using comparative information from other porphyry systems and directional information from the paths of the breccia pipes as vector inputs. Drill testing the porphyry system at Red Springs is planned for late 2022 or in 2023 following the Netalzul Mt drill test.



Conceptual mineralization model of Netalzul Mountain project