

JAXON MINING INC.

PRESS RELEASE

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JAXON MINING INC. ANNOUNCES CHIEF EXECUTIVE OFFICER

Vancouver, Canada - Jaxon Mining Inc. (TSXV: JAX, FSE: OU31, OTC: JXMNF) (“Jaxon” or the “Company”) announces the appointment of Mr. John King Burns as Chief Executive Officer of the Company, effective immediately. Mr. Burns has served as Chairman and Lead Director of the Company’s board of directors since June of 2017. He will continue to serve as Chairman.

The Company has received the resignation of outgoing President and CEO, Mr. Jason Cubitt. Mr. Cubitt will also be resigning from the Company’s board of directors. The Company wishes to thank Mr. Cubitt for his contributions to the Company; having guided the acquisition of an enviable land package in two of Canada’s most metallogenic districts.

The Company will be nominating additional independent directors, one of whom will serve as Lead Director. It is the Company’s intention to have these nominees seated by the end of 2018.

About Jaxon Mining Inc.

Jaxon is a precious and base metals exploration company with a regional focus on Western Canada. The Company is currently focused on advancing its Hazelton Project in north-central British Columbia and the More Creek Project (consolidating the Wishbone and Foremore properties) in British Columbia’s Golden Triangle.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINING INC.

“John King Burns”

John King Burns, Chairman

For Head of Capital Markets for Jaxon Mining Inc., please call 778-938-4459, for Investor Relations enquiries, please call 604-609-6152, and for Corporate enquiries, please call 604-608-0400, or Toll free: 1-877-608-0007.

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