

Jaxon Announces Stock Options Granted

Vancouver, British Columbia--(Newsfile Corp. - July 24, 2017) - Jaxon Minerals Inc. (TSXV: JAX) (FSE: 0U3) ("Jaxon" or the "Company") announces that the Company is granting a total of 300,000 new stock options to consultants of the Company. The options granted are for a period of two years, expiring on July 23, 2019, and exercisable at a price of \$0.37.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINERALS INC.

"Jason Cubitt"
Jason Cubitt, President.

For further information regarding Jaxon Minerals Inc., please contact Jason Cubitt at 604-608-0400, Toll free: 1-877-608-0007.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.