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ELDORADO

opens Lamaque Mine

RICK RULE

winning strategies for mining stock investors

Greenland & Northern Europe under-explored

EXPLORATION

Canada's Maritimes & BC's Golden Triangle

Base Metals Review

PRETIUM RESOURCES

Brucejack gold mine production up/costs down



gold and 184.22 g/t silver. The Porter property has historical resources of 11 million oz. silver indicated and 1.7 million oz. inferred. Last year's drilling at Port returned 5 metres of 819 g/t silver.

Sky Gold Corp. [SKYG-TSXV], formerly Sunvest Minerals, discovered a significant new mineralized vein about 7.5 km southwest of its Clone prospect, termed the Southern Glory Prospect. It was discovered within the recently ablated eastern face of a glacial valley, on new claims staked in January 2018.

Talisker Resources Ltd. [TSK-CSE] is a significant land holder in the Golden Triangle 35 km north of Kemess covering the past-producing Baker, Shasta, and Mets mines which were high-grade producers during the 1980s. The Baker is one of the few permitted mills and tailing facilities in the Toodoggone area. The company also has an extensive land position covering more than 70% of the Spences Bridge Gold Belt, near Merritt, BC.

Triumph Gold Corp. [TIG-TSXV; TIGCF-OTCQB; 8N61-FSE] holds the Andalusite Peak gold prospect north of the Red Chris Mine. The Andalusite Peak land package has been expanded from 9.87 km² to 31.67 km² via staking. Highlights of exploration include two copper-gold-silver trends with grades in grab samples up to 67% copper, 500 g/t silver and 2.8 g/t gold. The strike length of the Gentleman/Julep Trend has been expanded from 140 metres defined in 2017, to at least 550 metres. This trend is now defined by seven samples with >0.5% copper, and grades up to 3.3% copper, 22.1 g/t silver, and 2.8 g/t gold.

Teuton Resources Corp. [TUO-TSXV; TEUTF-OTC; TFE-OTC] reports that results of a Geotech ZTEM survey flown over several Teuton properties situated along the drainages of Nelson, Del Norte and Willoughby Creeks 30 km east of Stewart have identified multiple targets over its Del Norte, Horatio, Midas, Konkin Silver and Lord Nelson properties. Midas and Konkin are joint ventured with Silver Grail Resources Ltd. [SVG-TSXV; KD7-FSE].

Teuton, in conjunction with joint owner Silver Grail, has 100% optioned the Silver Crown property to Auramex. Teuton owns interests in over 30 properties in the Golden Triangle and is classed as a prospect generator. Ten of its properties are under option. Teuton owns a 20% carried interest (until a production decision is made) in the Treaty Creek property and has an NSR royalty. See Tudor text below.

Tower Resources Ltd. [TWR-TSXV; TWRFF-OTCQB] has the More Creek and Voigtberg gold projects in the Golden Triangle.

Tudor Gold Corp. [TUD-TSXV] reported that within the low-grade mineralized body, near-surface horizons of stronger gold grades occur at the Goldstorm Zone, the primary target on the 60%-owned Treaty Creek property that borders Seabridge's claims 70 km north of Stewart. The southernmost drill section, 107+00 NE demonstrates that the Goldstorm Zone contains a higher grade gold interval at its eastern near-surface projection in hole CB-17-24. This enriched gold interval averages 0.945 g/t gold over 213.0 metres, including the core of the zone that averages 1.925 g/t gold over a 60-metre interval. A 20-hole, 140,000-metre drill program is planned pending financing. See American Creek text for more details. Tudor also holds the Electrum, Cron and Eskay North properties in the Golden Triangle. ■

JAXON MINING DISCOVERS LARGE COPPER PORPHYRY SYSTEM AT RED SPRINGS

Jaxon Mining Inc. [JAX-TSXV; JXMNF-OTC; OU31-FSE] has discovered a large-scale system of copper porphyries indicated on surface by an extensive high-grade gold-bearing tourmaline breccia occurrence and occurrences of other sulfide vein mineralization. The discovery occurred at Jaxon's Red Springs Project of which Jaxon controls 100% of 42,244 hectares in the Skeena Arch region, in close proximity to Smithers, in northwestern British Columbia. The location is accessible and can be serviced with nearby existing regional infrastructure.

The discovery is marked by the occurrence of a high-grade gold-cobalt tourmaline breccia zone with a one km strike length. All five of last year's drill holes have confirmed the tourmaline mineralization zone at a depth of up to 26 metres thick. The five diamond drill holes, totalling 1,057 metres, returned assays results of up to 8.2 g/t AuEq with 6.6 g/t gold, 0.1% cobalt and 0.04% bismuth.

Jaxon's management has observed that the occurrence of the tourmaline makes the Red Springs copper porphyry system analogous to one or more of the giant economic porphyry copper deposits in central Chile. In addition to the drilling, this conclusion is based on 20 km² of geological mapping, 700 surface rock samples, 23 km of seven lines of ground IP and magnetic surveys and 30 thin sections.

Jaxon's 3D conceptual geological model, which includes all geological data the Company has collected to date, indicates the presence of three major copper porphyry anomalies at Red Springs: Primary Ridge, Red Springs and Razorback.

In addition to the tourmaline, high-grade antimony-silver mineralization was also discovered distal to the porphyry targets. Assays from the 2018 surface sampling and geological mapping contained up to 5% antimony, 302 g/t silver, 2.94% zinc and 1.70% lead. These high-grade antimony-silver samples cover an area of over 500 metres long and 200 metres wide. The 3D geological model indicates this high-grade antimony-silver sulfide mineralization was also generated by the Red Springs porphyry system, located approximately 2 km north.

In 2019, exploration has been planned to include geological mapping on the tourmaline breccia and porphyry targets areas, soil sampling at Primary Ridge, IP surveys in the centre of the tourmaline breccia zone, 8-15 (3,000 metres) diamond drill holes to test IP anomalies in N Cirque and NW Cirque, Backbone tourmaline breccia zone on dip and strike extension and porphyry targets. HEG and Associates Exploration of Kelowna, B.C. will be conducting the 2019 summer work programs at Primary Ridge.

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