JAXON MINERALS INC. PRESS RELEASE

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JAXON GRANTS STOCK OPTIONS

Jaxon Minerals Inc. (TSX.V: JAX) (Frankfurt: 0U3) ("Jaxon" or the "Company") is granting a total of 885,000 new stock options to directors, officers and consultants.

The options granted are for a period of two (2) years, expiring on February 16, 2019 at a price of 7 cents.

ON BELHALF OF THE BOARD OF DIRECTORS JAXON MINERALS INC.

"Jason Cubitt"

Jason Cubitt, President.

For further information regarding Jaxon Minerals Inc., please contact Jason Cubitt at 604-608-0400, Toll free: 1-877-608-0007.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.