

JAXON MINERALS INC.

PRESS RELEASE

November 2, 2011

JAX #11-06

Corporate Office:
Suite 488-625 Howe Street
Vancouver, BC CANADA
V6C 2T6

JAX-TSX.V

Tel: (604) 608-0400 Fax: (604) 602-9330
Toll Free: (877) 608-0007 Website: <http://www.jaxonminerals.com>

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AIRBOURNE VTEM SURVEY UNDERWAY

(Vancouver, BC, November 2, 2011) Jaxon Minerals Inc. ("the Company") – (TSX.V: JAX) announces that Phase One exploration of its newly optioned 3 blocks of mineral claims in the famous Flin Flon-Snow Lake VMS deposit belt of Manitoba and Saskatchewan commenced today. Geotech Ltd., Aurora, Ontario started an estimated 1113 line kilometer survey using its VTEM-Mag helicopter airborne geophysical system. This survey methodology has a proven track record in the region identifying typical VMS-style geophysical patterns of strong conductance (VTEM anomalies) and associated magnetic response (horizontal magnetometer gradiometer).

Jaxon's strategically located claim blocks will be surveyed with grid line spacings varying from 50 meters to 100 meters apart. Wider spaced, older airborne EM and/or magnetic surveys have been flown over portions of Jaxon's property, and anomalous conductors and magnetic trends within the Amisk Group metavolcanic rocks underlying the claims were identified but never drilled. The Geotech survey has deeper penetration ability able to identify conductors to depths exceeding 300 meters while the mag-gradiometer system using two magnetic sensors provides detailed and accurate survey data.

Since the vendors of the claims have discovered at surface, VMS-style deposit grades of copper-zinc-gold-silver on two of the claim blocks, Jaxon expects that the survey can define and guide drilling to depth along the surface trends and assist in blind target delineation on other portions of the 3 properties. Mr. Bob Lo, Jaxon's independent geophysical consultant will monitor the daily survey data and provide preliminary interpretation. It is expected that the survey will be completed in one week enabling the prioritization of targets and applications for permitting.

ON BEHALF OF THE BOARD OF DIRECTORS

JAXON MINERALS INC.

"Leif Smither"

Leif Smither, Director

For further information regarding Jaxon Minerals Inc., please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007 or visit our website at www.Jaxonminerals.com.

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