

# JAXON MINERALS INC.

## PRESS RELEASE

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JAX #12-03

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### JAXON NAMES NEW COMPANY PRESIDENT

Jaxon Minerals Inc. - ("Jaxon", the "Company") (JAX-TSX.VENTURE) is pleased to announce today that Mr. Paul Zdebiak, has accepted the position of President and Director of the Company effectively April 2, 2012.

"I am very excited to accept the presidency of Jaxon Minerals and look forward to building shareholder value and advancing the exploration and drilling program on the Company's VMS properties in Manitoba and Saskatchewan," Commented Mr. Zdebiak.

Mr. Zdebiak has been involved in the financial industry since 1980, including being a registered investment advisor for 14 years with three full service investment firms. He has been a director and officer of various public companies since 2002 and brings a wide range of experience in the mining industry to Jaxon.

The Company would like to thank outgoing President L. Stephenson for his dedicated service over the past years.

The Company is also announcing the setting of 2,050,000 share purchase options at \$0.15, for a period of 5 years to Directors and employees.

ON BEHALF OF THE BOARD OF DIRECTORS  
JAXON MINERALS INC.

*"Leif Smither"*

Leif Smither, Director

About Jaxon: Managed by an experienced exploration team the Company is focused on exploring, developing and acquiring properties in the prolific mining-friendly Flin Flon-Snow Lake district of Manitoba and Saskatchewan. At present Jaxon has 3 projects in this high dollar value per tonne Volcanogenic Massive Sulphide (VMS) belt.

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For further information regarding Jaxon Minerals Inc., please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007 or visit our website at [www.Jaxonminerals.com](http://www.Jaxonminerals.com).

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