

JAXON MINERALS INC.

PRESS RELEASE

Corporate Office:
Suite 488-625 Howe Street
Vancouver, BC CANADA
V6C 2T6

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JAX #12-04

JAX-TSX.V

Tel: (604) 608-0400 Fax: (604) 602-9330
Toll Free: (877) 608-0007 Website: <http://www.jaxonminerals.com>

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Jaxon announces unit private placement

Jaxon Minerals Inc. (the “Company”) (TSX-V: JAX), announces a non-brokered private placement of up to 10,000,000 units at \$0.08 per unit to raise gross proceeds of up to \$800,000 (the “Offering”). Each unit will be comprised of one common share and one-half common share purchase warrant. Each full common share purchase warrant will entitle the holder to purchase one common share at \$0.12 per share with an expiry date of one year from the closing of the private placement; **provided however** that should the closing price of the Company’s share price on the TSX-V be at least \$0.30 per share for 20 consecutive trading days, the Company may, by notice to the warrant holders, reduce the remaining exercise period for the warrants to 30 calendar days from the date of the notice. A finders’ fee commensurate with TSX.V policies will be paid where applicable.

The funds raised will be used to conduct exploration on its mineral claims in the famous Flin-Flon-Snow Lake VMS belt of Manitoba and Saskatchewan and for general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINERALS INC.

“Paul Zdebiak”

For further information regarding Jaxon Minerals Inc., please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007 or visit our website at www.jaxonminerals.com.

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