## JAXON MINERALS INC. PRESS RELEASE

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JAX-TSX.V

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## JAXON CLOSES PRIVATE PLACEMENT

Jaxon Minerals Inc (the Company) (TSX.V:JAX) has closed the non-brokered private placement announced in its press release of August 23, 2013. The Company will issue 7,085,000 common shares at a price of \$0.10 per share for gross proceeds of \$708,500. The common shares issued pursuant to the private placement will be legended with a hold period to expire on March 3, 2014.

Finders' fees commensurate with TSX.V policies totaling \$35,800 will be paid from the Company's working capital.

The funds raised will be used to conduct exploration on the Company's Flin Flon-Snow Lake District properties and for working capital.

ON BEHALF OF THE BOARD OF DIRECTORS JAXON MINERALS INC.

"Paul Zdebiak"

President

For further information regarding Jaxon Minerals Inc., please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007 or visit our website at <a href="https://www.Jaxonminerals.com">www.Jaxonminerals.com</a>.

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