JAXON MINERALS INC. PRESS RELEASE

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JAXON ANNOUNCES FLOW THROUGH FINANCING

Jaxon Minerals Ltd. (the "Company") announces a Private Placement of up to 4,000,000 flow through units at \$0.06 per unit to raise gross proceeds of up to \$240,000.

Each unit will consist of one common share and a warrant. Each warrant will entitle the holder to purchase one additional share at \$0.08 for a period of 12 months. The proceeds of the financing will be used to advance the Company's Hot Bath Project.

ON BEHALF OF THE BOARD OF DIRECTORS JAXON MINERALS INC.

"Leif Smither"

President

For further information regarding Jaxon Minerals Inc., please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007 or visit our website at www.Jaxonminerals.com.

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