

JAXON MINERALS INC.

PRESS RELEASE

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#JAX 31-09
JAX-TSX.V

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JAXON GRANTS STOCK OPTIONS

Jaxon Minerals Inc. has cancelled 205,000 existing stock options and is granting a total of 1,840,000 new stock options to directors, officers and consultants.

The options granted are for a period of two (2) years, expiring on August 31, 2018 at a price of 7 cents.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINERALS INC.

"Leif Smither"
Leif Smither, President.

For further information regarding Jaxon Minerals Inc., please contact Leif Smither at 604-608-0400, Toll free: 1-877-608-0007.

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