

# JAXON MINERALS INC.

## PRESS RELEASE

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## JAXON APPOINTS NEW PRESIDENT AND DIRECTOR

November 10, 2016 - Vancouver, British Columbia – **Jaxon Minerals Inc. (TSX-V: JAX)** ("**Jaxon**" or the "**Company**") is pleased to announce the appointment of Jason Cubitt as president and director.

Mr. Cubitt has 25 years of experience working with resource companies in various capacities as founder, finance agent and institutional investor. Most recently, Mr. Cubitt was director of investments for Vertus Investment Advisory and Ascenta Asset Management, offshore investment advisory firms for which he was responsible for precious metals and special situations mining and energy funds.

Effective immediately, Mr. Cubitt will assume the role of president and director. He will be responsible for executing on the Company's strategy including the advancement of exploration work on Price Creek, the Company's newly acquired silver-zinc-lead-gold massive sulphide property, and the identification of new strategic acquisitions.

The Company accepts the resignation of Mr. Leif Smither as president and would like to thank him for his years of stewardship as president and a founding director. Mr. Smither will remain as a director of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS  
JAXON MINERALS INC.

"*Laurence Stephenson*"

Laurence Stephenson, Director.

**For further information regarding Jaxon Minerals Inc., please contact Jason Cubitt 604-608-0400, Toll free: 1-877-608-0007.**

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