

# JAXON MINERALS INC.

## PRESS RELEASE

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### JAXON ANNOUNCES FINANCING INCREASE TO 8 MILLION UNITS

Jaxon Minerals Inc. (TSX.V: JAX) (Frankfurt: 0U3) ("Jaxon" or the "Company") is pleased to announce that it has increased its proposed financing (see news release dated March 27, 2017) from a maximum of 7 million units, to a maximum of 8 million units, for total gross proceeds of \$560,000. A finder's fee commensurate with TSX Venture Exchange policies will be paid where applicable.

ON BEHALF OF THE BOARD OF DIRECTORS  
JAXON MINERALS INC.

"Jason Cubitt"  
Jason Cubitt, President.

**For further information regarding Jaxon Minerals Inc., please contact Jason Cubitt at 604-608-0400, Toll free: 1-877-608-0007.**

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.